

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: 6/30/2022
Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 412,700	5 %	\$ 433,335	New Construction + Inflation multiplier
Other Taxes	\$ -	%	\$ -	Uncertain
State Revenue Sharing	\$ 910,000	%	\$ 910,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 264,500	%	\$ 264,500	
Licenses & Permits	\$ 30,000	%	\$ 30,000	
Interest Income	\$ 5,000	%	\$ 5,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 52,600	%	\$ 52,600	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,674,800		\$ 1,695,435	
EXPENDITURES				
General Government	\$ 1,159,835	%	\$ 1,159,835	Township At-Large Drains
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 175,000	%	\$ 175,000	
Other Public Works	\$ 10,000	%	\$ 10,000	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 124,500	%	\$ 124,500	
Capital Outlay	\$ 250,000	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	Land Acquisition Fund
Interfund Transfers (Out)	\$ 25,000	%	\$ 25,000	
Total Expenditures	\$ 1,744,335		\$ 1,494,335	
Net Revenues (Expenditures)	\$ (69,535)		\$ 201,100	
Beginning Fund Balance	\$ 3,442,632		\$ 3,373,097	
Ending Fund Balance	\$ 3,373,097		\$ 3,574,197	

We expect to have continued new housing to be strong for the next year