

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: 6/30/2019
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 367,500	4 %	\$ 382,200	Residential growth plus cost of living
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 860,000	%	\$ 860,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 274,750	%	\$ 274,750	
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 700	%	\$ 700	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 48,841	%	\$ 48,841	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,551,791		\$ 1,566,491	
EXPENDITURES				
General Government	\$ 1,113,080	%	\$ 1,113,080	Contract with Howell Recreation Authority
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 270,000	%	\$ 270,000	
Other Public Works	\$ 23,150	%	\$ 23,150	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 118,500	2 %	\$ 120,870	
Capital Outlay	\$ 18,000	%	\$ 18,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	Land acquisition fund
Interfund Transfers (Out)	\$ 25,000	%	\$ 25,000	
Total Expenditures	\$ 1,567,730		\$ 1,570,100	
Net Revenues (Expenditures)	\$ (15,939)		\$ (3,609)	
Beginning Fund Balance	\$ 2,131,106		\$ 2,115,167	
Ending Fund Balance	\$ 2,115,167		\$ 2,111,558	

Commentary: Road expenditures may increase depending on Road Commission policy on cost sharing.