

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: June 30 2018
Fund Name: General Fund

REVENUES	Fiscal Year ending June 2018 Budget	Percentage Change	Fiscal Year ending June 2019 Budget	Assumptions	
Property Taxes & Admin Fee	\$ 441,000	2 %	\$ 450,702	STC inflation Rate + new construction	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ 800,000	%	\$ 800,000		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	-	\$ -		
Licenses & Permits	\$ 40,251	10 %	\$ 44,276		New construction permits
Interest Income	\$ 700	%	\$ 700		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ 175,340	%	\$ 175,340		
Interfund Transfers (In)	\$ -	%	\$ -		
Total Revenues	\$ 1,457,291		\$ 1,471,018		
EXPENDITURES					
General Government	\$ 1,104,997	2 %	\$ 1,127,097	Inflation Rate	
Police and Fire	\$ -	%	\$ -		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ 800,000	%	\$ 800,000		
Other Public Works	\$ -	%	\$ -		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ -	%	\$ -		
Recreation & Culture	\$ 130,000	2 %	\$ 132,600		Inflation Rate
Capital Outlay	\$ -	%	\$ -		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ -	%	\$ -		
Total Expenditures	\$ 2,034,997		\$ 2,059,697		
Net Revenues (Expenditures)	\$ (577,706)		\$ (588,679)		
Beginning Fund Balance	\$ 2,596,162		\$ 2,018,456		
Ending Fund Balance	\$ 2,018,456		\$ 1,429,777		

Commentary: Fund Balance target is 100% of annual revenue