

Projected Budget Report

Local Unit Name: Marion Township
Local Unit Code: 47-1120
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES	7/1/2016 - 6/30/2017 Budget	Percentage Change	7/1/2017 - 6/30/2018 Budget	Assumptions
Property Taxes	\$ 428,000	1 %	\$ 432,280	Includes Township taxes & Act 425 payments and admin fees
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 775,000	%	\$ 775,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 180,350	%	\$ 180,350	
Licenses & Permits	\$ 43,890	%	\$ 43,890	
Interest Income	\$ -	%	\$ -	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 1,601	%	\$ 1,601	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,428,841		\$ 1,433,121	
EXPENDITURES				
General Government	\$ 976,818	2 %	\$ 996,354	County Drains + Township DPW LC Econ Dev Contract Property Acquisition
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ 810,000	%	\$ 810,000	
Other Public Works	\$ 24,450	%	\$ 24,450	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 9,000	%	\$ 9,000	
Recreation & Culture	\$ 122,100	%	\$ 122,100	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 25,000	%	\$ 25,000	
Total Expenditures	\$ 1,967,368		\$ 1,986,904	
Net Revenues (Expenditures)	\$ (538,527)		\$ (553,783)	
Beginning Fund Balance July 1	\$ 2,352,707		\$ 1,814,180	
Ending Fund Balance June 30	\$ 1,814,180		\$ 1,260,397	

Commentary: The Township plans to draw down the fund balance over several years to an amount equal to approximately one year of non-road expense by investing in road maintenance considering input from a Township-wide public hearing on roads